

ASSOCIATED BANK HSA

5 Benefits of a Health Savings Account

Here are five reasons why you should invest in your future with a Health Savings Account.

1. Invest in your future

An HSA acts just like a savings account. You can routinely contribute funds and use it when you need to pay for qualified health expenses.

2. Keep your remaining funds

Once funds have been deposited in your HSA, they are yours. There is no time period in which you have to spend the funds. The funds will remain in your account and continue to grow until you spend them.

3. Take your HSA with you

No matter where life takes you, your HSA moves with you. Whether it's a job change, a new health plan, or retirement, your HSA remains in your control. There is no minimum distribution during your retirement years, either. Thus, continuous contributions to your HSA are a wonderful way to plan for retirement, too!

4. Reduce health insurance premiums

To enroll in an HSA, you must be enrolled in an eligible high deductible health plan that meets deductible requirements set by the IRS. HSA qualified health insurance plans typically have smaller monthly insurance premiums allowing you more money to save in your HSA each month.

5. Multiple Tax Benefits

There are three major tax advantages to your HSA:

1. Cash contributions to an HSA are 100% deductible from your federal gross income (within legal limits).
2. Interest on savings accumulates tax-deferred.
3. Withdrawals from an HSA for "qualified medical expenses" are free from federal income tax.



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Investment, Securities and Insurance Products:

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	NOT A DEPOSIT
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